

RESOLUTION FOR THE ADOPTION OF THE WATER/SEWER BUDGET

RESOLUTION NO. 2017-1

A RESOLUTION PROVIDING FOR THE ADOPTION OF A BUDGET FOR THE CITY OF CHINA, TEXAS, FOR THE TWELVE (12) MONTHS BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017, APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR AND FOR OTHER PURPOSES.

WHEREAS, The City Council has made a comprehensive study and review of the proposed budget submitted by the mayor, and;

WHEREAS, it is the finding and conclusion of the City Council that the schedules and exhibits of anticipated revenues and expenditures of the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CHINA, TEXAS.

Section 1. This resolution shall be known as the budget resolution for the City of China, Texas, for the twelve (12) month period beginning October 1, 2016 and ending September 30, 2017. The attached budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

Section 2. The respective funds for each item of expenditure proposed in the budget for 2017 are hereby approved and adopted for the operation of the City of China, Texas, by the City Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body.

Section 3. The Mayor or his duly-authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the city council for those purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City. Provided, however, that the execution of all contracts and conveyances and lease contracts shall be performed by the mayor and city secretary, when authorized by a resolution in writing and approved by a majority vote of the city council present and participating.

Section 4. If any provision of this resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are declared to be severable.

DATED: 9-30-16

APPROVED: 

Mayor

ATTEST: Karan Berman
City Secretary

**City of China Water & Sewer
Profit & Loss Budget Performance
October 2015 through August 2016**

	Oct 15 - Sep 16	PROJECTED	Budget	MAUNUAL ADJ	16/17
Ordinary Income/Expense		1.20			
Income					
40000 · Service Revenue	428,795.98	514,555.00	480,000.00		\$492,400.00
40500 · Trash Pickup	72,757.99	87,310.00			\$108,000.00
Total Income	501,553.97	601,865.00	480,000.00		\$600,400.00
Expense					
70000 · Accounting	2,267.50	2,721.00	9,500.00		\$4,500.00
70050 · Advertising	71.96	86.00	500.00		\$500.00
70080 · Attorney Fees	0.00	0.00	4,500.00		\$6,250.00
70100 · Bank Service Charges	1,854.96	2,226.00	1,000.00		\$1,900.00
70150 · Building Supplies	526.42	632.00	1,000.00		\$600.00
70155 · Captial Outlay	10,499.91	12,600.00	20,000.00		\$13,000.00
70160 · Chemicals	18,081.86	21,698.00	18,000.00		\$22,000.00
70190 · Computer Expense	0.00	0.00	2,000.00		\$600.00
70200 · Contract Services	9,765.00	11,718.00			\$3,000.00
70250 · Dues & Subscriptions	2,633.73	3,160.00	700.00		\$3,000.00
70280 · Engineering Services	0.00	0.00	10,000.00		\$8,000.00
70320 · Equipment Rental	758.01	910.00	8,000.00		\$7,000.00
70330 · Fuel & Mileage Expense	3,960.73	4,753.00	6,000.00		\$6,000.00
70350 · Insurance	35,947.32	43,137.00	6,000.00		\$6,750.00
70351 - Emp Insurance		0.00			\$20,000.00
70360 - Internet		0.00			\$660.00
70380 · Lab Testing	9,081.68	10,898.00	8,000.00		\$10,000.00
70390 · Licenses & Permits	1,250.00	1,500.00	4,000.00		\$3,000.00
70400 · Maintenance - Water/Sewer Sys	43,490.22	52,188.00	35,000.00		\$45,000.00
70470 · Miscellaneous Expense	15,358.60	18,430.00	500.00		\$1,500.00
70480 · Office Supplies	932.93	1,120.00	4,000.00		\$1,500.00
70500 · Payroll Taxes	9,833.80	11,801.00	9,500.00		\$13,200.00
70510 · Payroll Fees	1,728.00	2,074.00	2,200.00		\$2,500.00
70530 · Penalties	5,220.00	6,264.00	1,000.00		\$2,000.00
70550 · Postage & Delivery	3,253.50	3,904.00	3,000.00		\$500.00
70570 · Professional Fees - Other	38,463.69	46,156.00			\$10,000.00

**City of China Water & Sewer
 Profit & Loss Budget Performance
 October 2015 through August 2016**

	Oct 15 - Sep 16	PROJECTED	Budget	MAUNUAL ADJ	16/17
70600 · Seminars & Training	1,826.28	2,192.00	2,000.00		\$4,000.00
70630 · Supplies - Water/Sewer	10,971.50	13,166.00	20,000.00		\$13,000.00
70650 · Telephone	1,338.53	1,606.00	1,600.00		\$1,600.00
70680 · Tools	4,483.50	5,380.00	500.00		\$500.00
70690 · Trash Services	56,160.89	67,393.00			\$85,200.00
70700 · Travel	0.00	0.00	500.00		\$500.00
70750 · Utilities	35,591.48	42,710.00	35,000.00		\$37,000.00
70800 · Wages	110,112.25	132,135.00	120,000.00		\$154,000.00
Total Expense	435,464.25	522,557.00	334,000.00		\$488,760.00
Net Ordinary Income	66,089.72	79,308.00	146,000.00		\$111,640.00
Other Income/Expense					
Other Income					
80000 · Interest Income	111.97				
81000 · Grant Revenue	12,025.42				
Total Other Income	12,137.39				
Other Expense					
70240 · Depreciation	152,083.30		182,500.00		\$24,000.00
90000 · Interest Expense	0.00		0.00		\$0.00
92000 · Transfer Out	16,562.78				\$25,200.00
9990 · Debt Service	0.00		58,150.00		\$62,400.00
Total Other Expense	168,646.08		240,650.00		\$111,600.00
Net Other Income	-156,508.69		-240,650.00		
Net Income	-90,418.97		-94,650.00		\$40.00