

RESOLUTION FOR THE ADOPTION OF THE GENERAL BUDGET

RESOLUTION NO. 2017-1

A RESOLUTION PROVIDING FOR THE ADOPTION OF A BUDGET FOR THE CITY OF CHINA, TEXAS, FOR THE TWELVE (12) MONTHS BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017, APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR AND FOR OTHER PURPOSES.

WHEREAS, The City Council has made a comprehensive study and review of the proposed budget submitted by the mayor, and;

WHEREAS, it is the finding and conclusion of the City Council that the schedules and exhibits of anticipated revenues and expenditures of the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CHINA, TEXAS.

Section 1. This resolution shall be known as the budget resolution for the City of China, Texas, for the twelve (12) month period beginning October 1, 2016 and ending September 30, 2017. The attached budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

Section 2. The respective funds for each item of expenditure proposed in the budget for 2017 are hereby approved and adopted for the operation of the City of China, Texas, by the City Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body.

Section 3. The Mayor or his duly-authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the city council for those purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City. Provided, however, that the execution of all contracts and conveyances and lease contracts shall be performed by the mayor and city secretary, when authorized by a resolution in writing and approved by a majority vote of the city council present and participating.

Section 4. If any provision of this resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are declared to be severable.

DATED: 9-30-16

APPROVED: 

Mayor

ATTEST: Karan Berman

City Secretary

CITY OF CHINA GENERAL FUND
Profit & Loss Budget vs. Actual
October 2015 through July 2016

	<u>Oct 15-Sep 16</u>	<u>Projected Final FY2016</u>	<u>FY2016 Budget</u>	<u>Manual Adjustments</u>	<u>Proposed FY2017 Budget</u>
Ordinary Income/Expense		1.20			
Income					
41000 · Franchise Fees	44,243.36	53,092.00	55,000.00		45,000.00
41500 · Sales Tax Receipts	69,975.86	83,971.00	80,000.00		75,600.00
42000 · Building Rent	8,650.00	10,380.00	3,600.00		21,600.00
42500 · Miscellaneous	20,886.36	25,064.00	1,000.00		1,000.00
Total Income	<u>143,755.58</u>	<u>172,507.00</u>	<u>139,600.00</u>		<u>143,200.00</u>
Expense					
50000 · Accounting	3,311.50	3,974.00	9,500.00		4,500.00
50050 · Advertising	667.77	801.00	500.00		1,000.00
50080 · Attorney Fees	6,910.00	8,292.00	4,500.00		6,250.00
50100 · Bank Service Charges	1,719.46	2,063.00	500.00		1,500.00
50150 · Building Supplies	41.74	50.00	2,500.00		1,500.00
50190 · Computer Expense	3,013.52	3,616.00	2,000.00		3,000.00
50200 · Contract Services	5,239.53	6,287.00			5,000.00
50250 · Dues & Subscriptions	536.00	643.00	1,000.00		1,200.00
50300 · Election Expense	2,704.96	3,246.00	2,000.00		3,000.00
50320 · Equipment Rental	-169.62	-204.00	500.00		3,000.00
50330 · Fuel & Mileage Expense	454.31	545.00	200.00		1,500.00
50350 · Insurance	6,884.00	8,261.00	9,000.00		6,750.00
50351 · Emp Insurance					9,000.00
50360 · Internet Expense	1,133.10	1,360.00	600.00		1,000.00
50370 · Janitorial Services	2,100.00	2,520.00			3,600.00
50390 · Licenses & Permits	0.00	0.00	200.00		1,000.00
50400 · Maintenance - Building	11,078.38	13,294.00	10,000.00		12,000.00
50420 · Maintenance - Grounds	1,630.33	1,956.00	3,000.00		
50450 · Maintenance - Equipment	212.88	255.00	2,500.00		
50460 · Meals	0.00	0.00	100.00		100.00
50470 · Miscellaneous Expense	1,540.91	1,849.00	100.00		500.00
50480 · Office Supplies	3,082.42	3,699.00	6,000.00		3,000.00
50500 · Payroll Taxes	3,317.00	3,980.00	3,500.00		3,500.00
50510 · Payroll Fees	1,207.20	1,449.00	1,100.00		1,300.00

**CITY OF CHINA GENERAL FUND
 Profit & Loss Budget vs. Actual
 October 2015 through July 2016**

	<u>Oct 15-Sep 16</u>	<u>Projected Final FY2016</u>	<u>FY2016 Budget</u>	<u>Manual Adjustments</u>	<u>Proposed FY2017 Budget</u>
50550 · Postage & Delivery	729.05	875.00	300.00		1,000.00
50570 · Professional Fees - Other	24,985.62	29,983.00	2,000.00		10,000.00
50590 · Security	0.00	0.00	1,500.00		500.00
50600 · Seminars & Training	703.60	844.00	500.00		4,000.00
50650 · Telephone	1,511.40	1,814.00	2,000.00		2,000.00
50700 · Travel	426.24	511.00	500.00		1,500.00
50750 · Utilities	8,609.79	10,332.00	20,000.00		12,000.00
50800 · Wages	40,575.00	48,690.00	40,000.00		45,000.00
50850 · Website	215.58	259.00	500.00		500.00
60000 · Road Supplies	1,056.22	1,267.00	8,000.00		10,000.00
61000 · Roads - Contract Services	16,743.40	20,092.00	5,000.00		5,000.00
62000 · Street/City Signs	0.00	0.00	1,000.00		500.00
Total Expense	<u>152,171.29</u>	<u>182,603.00</u>	<u>140,600.00</u>		<u>165,200.00</u>
Net Ordinary Income	-8,415.71	-10,094.80	-1,000.00		-22,000.00
Other Income/Expense					
Other Income					
43000 · Transfers In	16,562.78	19,875.00			25,500.00
Total Other Income	<u>16,562.78</u>	<u>19,875.00</u>	<u>0.00</u>		<u>25,500.00</u>
Net Other Income	<u>16,562.78</u>	<u>19,875.00</u>	<u>0.00</u>		<u>25,500.00</u>
Net Income	<u><u>8,147.07</u></u>	<u><u>9,780.20</u></u>	<u><u>-1,000.00</u></u>		<u><u>3,500.00</u></u>